

**GOVERNMENT OF KERALA****Abstract**

Industries Department - Kerala Rubber Limited - Release of Mobilization Advance sanctioned by SIDBI as loan, to the newly opened TSB (Institution Account) of Kerala Rubber Limited activated at Vaikom Sub Treasury - Sanctioned-Orders issued.

INDUSTRIES(G)DEPARTMENT

G.O.(Rt)No.1143/2024/ID Dated,Thiruvananthapuram, 06-12-2024

- Read 1 G.O(Rt)No 743/2023/ID dated 25/07/2023
- 2 G.O (Rt) No 280/2024/ID dated 05/04/2024
- 3 Letter No KRL/CMDO/191/2024-25 dated 24/10/2024 from the Chairperson and Managing Director, Kerala Rubber Limited.
- 4 G.O(Rt)No 8815/2024/Fin dated 29/11/2024
- 5 G.O(Rt)No 8817/2024/Fin dated 29/11/2024
- 6 Letter No KRL/FIN/037/2024-25 dated 05/12/2024 from the Chairperson and Managing Director, Kerala Rubber Limited.

ORDER

The Government had accorded in principle approval for the Administrative Sanction for Infrastructure Development works of the project of Kerala Rubber Ltd for promotion of natural rubber sector in Kerala and for availing 80% of the project cost from SIDBI,

vide Government Order read first paper above. As per Government Order read as second paper above, Government had agreed to avail Rs 253 Crore as SIDBI loan to KRL project.

2) As per the letter read as third paper above, the Chairperson & Managing Director, KRL has informed that the Board of SIDBI approved the loan application submitted by KRL on 06/09/2024 and agreed to release 20% of the sanctioned amount as mobilization advance to Kerala Rubber Limited.

3) As per the Government Order read as fourth paper above, sanction was accorded for the opening of new head(s) of account for the purpose of Loans assistance from the Small Industrial Development Bank India (SIDBI). As per the Government Order read as fifth paper above, Government authorized additional expenditure to the tune of Rs.40,57,28,000/-(Rupees Forty Crore Fifty Seven Lakh Twenty Eight Thousand Only) under the head of Account 6860-60-190-77 as loan assistance to the Kerala Rubber Limited from the Small Industrial Development Bank of India (SIDBI) for projects viz., 'Construction of an integrated facility / industrial complex for rubber based & ancillary industries in Velloor near HNL Newsprint Nagar, Kottayam District' as part of promotion of Natural Rubber Based Industrialization in Kerala with focus on MSME Sector.

4) As per the letter read as 6th paper above, the CMD,KRL has informed that a new TSB (Institution Account) was activated at Vaikom Sub Treasury with Account Number 799010100419910 .

5) Government have examined the matter in detail and are pleased to release the Mobilization Advance of Rs 40,57,28,000/-

(Rupees Forty Crore Fifty Seven Lakh & Twenty Eight Thousand Only) sanctioned by SIDBI as loan under the Head of Account 6860-60-190-77(Plan Voted) to the newly opened TSB (Institution Account) activated at Vaikom Sub Treasury with Account Number 799010100419910.

6)The Director/Additional Director shall draw and disburse the amount to Kerala Rubber Limited(KRL).

(By order of the Governor)

A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

To:

The Director of Industries and Commerce,
Thiruvananthapuram,

The Chairperson and Managing Director,KRL,Kottayam

The Principal Accountant General (A&E), Kerala,
Thiruvananthapuram.

The Principal Accountant General (Audit), Kerala,
Thiruvananthapuram.

The Director of Treasuries, Thiruvananthapuram.

The District Treasury Officer, Sub Treasury,Vaikom

Finance(NC-A) Department(vide 2325999/NC-A1/2023-Fin dated
30/11/2024)

The Finance (Nodal Centre-A) Department

The Information and Public Relations Department

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Forwarded /By order

Section Officer

