GOVERNMENT OF KERALA

Abstract

Industries Department - Kerala Rubber Limited - Conversion of Rs. 75,95,000/- repayed to KSIDC on behalf of Kerala Rubber Ltd as share capital contribution of Government to KRL - Sanctioned - Orders issued.

INDUSTRIES(G) DEPARTMENT

G.O.(Rt)No.1191/2023/ID Dated,Thiruvananthapuram, 24-11-2023

Read 1 GO(Rt)No. 94/2022/1D dated 23.09.2022.

2 Government Letter No G2/137/2022/ID dated 06-05-2022.

3 Letter No KRL/CMDO/22/2023-2024 dated 05-05-2023.

ORDER

As per the Government Order read above, Government have enhanced the authorized share capital of Kerala Rubber Ltd to Rs.100 crore divided into one crore equity shares of Rs.100/-each. For enhancement of authorized capital of the company, Kerala Rubber Ltd required to pay Rs.75,95,000/- (Rupees Seventy Five Lakh and Ninety Five Thousand Only) as fees for Form SH-7 to Registrar of Companies (ROC). Since, Kerala Rubber Ltd was unable to raise required amount on time to fulfill the mandatory payment to the Registrar of Companies (ROC), Government vide letter read (2) above directed KSIDC to advance the ROC filing fees on behalf of KRL on condition that KRL shall reimburse the amount to KSIDC.

As per letter read(3) above the Chairperson and Managing Director, Kerala Rubber Ltd informed that Ways and Means had cleared a sum of Rs.75,95,000/- (Rs. Seventy Five Lakh and Ninety Five Thousand Only) to KSIDC and KSIDC have confirmed that they received the said amount and the advance of Rs.75,95,000/- (Rupees Seventy Five Lakh and Ninety Five Thousand Only) was settled in full and requested to consider Rs. 75,95,000/- (Rupees Seventy Five Lakh and Ninety Five Thousand Only) repayed to KSIDC on behalf of KRL as share capital contribution of Government to KRL so as to enable KRL to regularize its accounts.

The Government have examined the matter in detail and agrees to the conversion of Rs. 75,95,000/- (Rupees Seventy Five Lakh and Ninety Five Thousand Only) repayed to KSIDC on behalf of Kerala Rubber Ltd for payment of fees to Registrar of Companies (ROC), as share capital contribution of Government to KRL. The Chairperson and Managing Director, Kerala Rubber Ltd has to issue share certificates in this regard and submit to Government.

(By order of the Governor)
SUMAN BILLA
PRINCIPAL SECRETARY

To:

The Chairperson and Managing Director, Kerala Rubber Limited, Kottayam

The Director of Industries and Commerce , Thiruvananthapuram

The Managing Director, Kerala State Industrial Development Corporation, Thiruvananthapuram

The Principal Accountant General(Audit)/ (A&E), Kerala, Thiruvananthapuram

The Accountant General(E&RSA),Thrissur

Finance(PU-D)Department (Vide E-1988020/PU-D2/13/2022-Fin dated 17-11-2023)

The Information and Public Relations Department

Stock File/Office Copy.

Forwarded /By order

Signed by
Shabna.n
Date: 25-11-2023 11:04:33

Section Officer