



GOVERNMENT OF KERALA

Abstract

Industries Department - Kerala Rubber Ltd - Promotion of Natural Rubber (NR) based industries in the State and setting up an Industrial Complex for manufacturing of NR based products - Comprehensive Administrative Sanction for the project by of an amount of Rs. 253.58 Crores and Administrative Sanction for balance amount of 209.08 Crores - Sanctioned - Orders issued

INDUSTRIES(G)DEPARTMENT

G.O.(Rt)No.1081/2024/ID Dated,Thiruvananthapuram, 14-11-2024

Read:- 1 GO(Rt)No.966/2021/ID dated.07.09.2021

2 GO(Rt)No.466/2022/ID dated.20.05.2022

3 GO(Rt)No.463/2023/ID dated.24.05.2023

4 GO(Rt)No.743/2023/ID dated.25.07.2023

Letter No.KRL/CMDO/176/2022-23 dated 10.01.2023

5 from the Chairperson & Managing Director, Kerala Rubber Ltd.

ORDER

Administrative Sanction was accorded for manufacturing facility for solid OTR tyres and HRLT for Kerala Rubber Limited with an initial equity contribution of Rs 4.50 Crore vide Government Order read as first paper above. As per Government Order read as second paper

above, Administrative Sanction was accorded for Establishment of common facilities for promotion of value addition in Natural Rubber(NR) Sector in the state and an Industrial Park for NR based and ancillary industries at Velloor, Kottayam for Industrial Promotion Activities of Kerala Rubber Limited for an amount of Rupees 20 Crore. As per Government Order read as third paper above, Administrative Sanction was accorded for an estimated cost of Rs 20 Crore for the scheme of Kerala Rubber Limited to promote manufacturing of Natural Rubber (NR) based products to ensure stable and better price for NR. As Government Order read as fourth paper above, 'in principle' Administrative Sanction was accorded for Infrastructure Development Works in Phase I of the project of KRL for promotion of Natural Rubber sector in Kerala, and for availing 80% of the project cost through loan from SIDBI.

2) As per the letter read above, Chairperson & Managing Director, Kerala Rubber Ltd has informed that Rubber Board in association with KIIFB consultancy services unit (KCSU) prepared revised draft DPR. As per revised DPR the total project cost is Rs. 253.58 crores and was approved by the Board of Directors of KRL and requested that in order to proceed further with the project, Comprehensive Administrative Sanction for the project at a cost of Rs. 253.58 crore is urgently needed.

3) Government have examined the matter in detail and are pleased to accord comprehensive Administrative Sanction for an amount of Rs 253.58 Crores which includes 44.50 crores already approved as per the Government Orders read above. Government are also pleased to issue Administrative Sanction for the remaining amount of Rs. 209.08 Crores for further developmental activities of KRL.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

To:

The Director of Industries and Commerce, Thiruvananthapuram
The Chairperson and Managing Director, Kerala Rubber Limited,
Kottayam.

The Principal Accountant General (Audit/A&E), Kerala,
Thiruvananthapuram

Finance (PU-D) Department (Vide E-2476752/PU-
D2/67/2023- FIN dated 11/11/2024)

The Information and Public Relations Department
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Section Officer