

**GOVERNMENT OF KERALA****Abstract**

Industries Department - Kerala Rubber Limited - Loan assistance from the Small Industrial Development Bank of India (SIDBI) -Release of Fund-Sanctioned - Orders issued

INDUSTRIES (G) DEPARTMENT

G.O.(Rt)No.1292/2025/ID Dated,Thiruvananthapuram, 09-10-2025

Read G.O(Rt) No 280/2024/ID dated 05/04/2024

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2 G.O(Rt) No 1143/2024/ID dated 06/12/2024

3 G.O(Rt)No 463/2025/ID dated 02/05/2025

4 Letter No.KRL/FIN/021/2025-26 dated 10/06/2025 from
Chairperson & Managing Director, Kerala Rubber Limited.

5 G.O.(Rt) No.7840/2025/Fin dated 26.09.2025.

ORDER

As per the Government Order read as first paper above, sanction was accorded to avail Rs. 253 Crore as loan from SIDBI for Kerala Rubber Limited (KRL). An amount of Rs. 40,57,28,000 was released *vide* Government Order read as second paper above and an amount of Rs. 6,42,72,000 was released *vide* Government Order read as third paper above as loan assistance from SIDBI.

The Chairperson & Managing Director, *vide* letter read above informed that, the amount of Rs. 47 Crore so far received was fully utilised for the project implementation which includes 4 Crore under scrutiny. As per the agreed terms, the sanctioned amount is to be released on reimbursement basis for the work done/expenditure incurred from July 2023 onwards. KRL has incurred

expenses amounting to 80.37 Cr for the period from July 2023 to June 2025. Out of this, KRL has availed 6.43 Cr as first installment of loan. Accordingly, CMD, KRL has requested SIDBI to reimburse an amount of 57.87 Cr (80% of expenses incurred) as balance reimbursement. Government of India has granted a Negotiable Loan of ₹100 Crore from SIDBI within the borrowing space available to Government of Kerala for current FY 2025-26. The CMD has also informed that KRL is in urgent need of funds and requested Government to issue a promissory note for ₹57.87 Crore to SIDBI.

Government examined the matter in detail and are pleased to accord sanction for the release of an amount of Rs 43,66,78,872/- (Rupees Forty Three Crore Sixty Six Lakh Seventy Eight Thousand Eight Hundred and Seventy Two only) under the head of account "6860-60-190-77-Kerala Rubber Limited - Loans assistance from the Small Industrial Development Bank of India (SIDBI) (Plan - Voted)" and for that, a sum of Rs.43,66,79,000/- has been additionally authorized *vide* Government Order read as fifth paper above.

The Director/Additional Director shall draw and disburse the amount to Kerala Rubber Limited(KRL).

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

To:

The Director of Industries & Commerce, Thiruvananthapuram.

The General Manager, SIDBI, New Delhi Office, Atma Ram House, Tolstoy Marg, New Delhi-110001

The Deputy General Manager, Thiruvananthapuram Branch Office, SIDBI, TC-23/1139-4, Pippinmoodu, Peroorkada-Sasthamangalam Road, Sasthamangalam P O - 695010

The Chairperson & Managing Director, Kerala Rubber Ltd, Kottayam.

The Member Secretary, BPT, Thiruvananthapuram.

The Director of Treasury, Thiruvananthapuram.

The Principal Accountant General (Audit/A&E),Kerala,
Thiruvananthapuram.

Treasury Officer, Sub Treasury, Vaikom.

Finance(NC-A) Department (*Vide* 2325999/NC-A1/2023-Fin dated 04/10/2025)

Information and Public Relations Department(Web & New Media)

Stock File

Forwarded /By order

Section Officer