

**GOVERNMENT OF KERALA****Abstract**

Industries Department - Kerala Rubber Limited - conversion of working capital loan as share capital - Sanctioned - Orders issued.

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**INDUSTRIES (G) DEPARTMENT**

G.O.(Rt)No.1256/2022/ID Dated,Thiruvananthapuram, 26-11-2022

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Read 1 GO(Rt)No. 782/2022/ID Dated 27.07.2022

2 GO(Ms)No. 94/2022/ID dated 23.09.22

3 Letter No KRL/CMDO/133/2022-23 dated 11-10-22 from  
Chairperson and Managing Director, Kerala Rubber Limited,  
Kottayam.

**ORDER**

As per the Government Order read as 1<sup>st</sup> paper above, an amount of Rs. 4,04,32,855/- was re-allotted to Kerala Rubber Limited (KRL) from the current year budget provision under the h/a '4860- 60-190-90-Kerala Rubber Limited (PV)', as Working Capital Loan in lieu of the funds resumed by Government from the outstanding balance in KRL's TSB as on 31.3.2022.

As per the Government Order read as 2<sup>nd</sup> paper above, sanction was accorded for raising Authorized Share Capital of Kerala Rubber Limited from Rs. 10 lakh to Rs. 100 crore.

The Chairperson and Managing Director, Kerala Rubber Limited vide letter read above has requested to convert the already allocated Working Capital loan of Rs. 4,04,32,855/- as share capital on a priority basis for early sanction.

Government examined the matter in detail and agrees to convert the amount of Rs. 4,04,32,855/- sanctioned as per Government Order read as 1<sup>st</sup> paper above, as Working Capital Loan to Kerala Rubber Ltd to its Share Capital.

(By order of the Governor)  
SUMAN BILLA  
PRINCIPAL SECRETARY

To:

The Chairperson and Managing Director, Kerala Rubber Limited, Kottayam.

The Director / Additional Director of Industries and Commerce,  
Thiruvananthapuram.

The Secretary, RIAB, Thiruvananthapuram.

The Director of Treasury, Thiruvananthapuram.

The Principal Accountant General (Audit/A&E), Kerala, Thiruvananthapuram.

Accountant General (E&RSA/G&SSA), Thrissur.

Treasury Officer, Sub Treasury, Vaikom.

The Information and Public Relations Department (Web& New Media)

Finance (PU-D) Department (Vide E-1988020/PU D2/13/2022-Fin dated 18-11-22)

Finance (GMC) Department.

Nodal Officer (BMS), Industries Department.

Stock File/Office Copy.

Forwarded /By order

Section Officer