GOVERNMENT OF KERALA

Abstract

Industries Department - Kerala Rubber Ltd - Release of an amount of Rs. 450 lakhs for the project, the 'Development of an integrated facility and industrial complex for promoting natural rubber based and ancillary industries under KRL' - Sanctioned - Orders Issued.

INDUSTRIES(G)DEPARTMENT

G.O.(Rt)No.823/2025/ID Dated,Thiruvananthapuram, 08-07-2025

Read 1 G.O.(Rt)No.570/2025/ID dated 24-05-2025

2 Letter No.KRL/FIN/016/2025-26 dated 27/05/2025 from the Chairperson and Managing Director, Kerala Rubber Limited

ORDER

Administrative sanction was accorded for an amount of Rs. 900 Lakhs under the H/a 4860-60-190-90 for the project " Development of an integrated facility and industrial complex for promoting natural rubber based and ancillary industries under Kerala Rubber Limited" *vide* Government Order read above.

As per the letter read above, the Chairperson & Managing Director, Kerala Rubber Ltd has requested to release the amount of 900 Lakhs under the H/a 4860-60-190-90 as grant /share capital.

Government have examined the matter in detail and are pleased to release an amount of Rs. 450 lakhs (Rupees four hundred and fifty lakhs only) under the H/A "4860-60-190-90(PV)" for the project, the '**Development of an integrated facility and industrial complex for promoting natural rubber based and ancillary industries under KRL**' from the current year budget provision, sanctioned *vide* GO read above , subject to the following terms and conditions of fund release.

1. Funds should be transfer credited to PSTSB account in compliance of

GO(P)No. 62/2018/Fin dated 16.04.2018.

2. The assistance will be by way of share capital contribution of Government.

3. Funds shall not be parked in Bank or other financial institutions and shall not be diverted for any other purpose.

4. All works are to be done in a transparent manner. Tender and other stipulated formalities shall be followed wherever necessary.

5. The amount should be utilized as envisaged in the Plan write up and as approved in GO(Rt)No. 661/14/ID dtd. 17/06/2014.

6. The procedures prescribed in Circular No. 75/09/Fin dated,29/08/2009 and Circular No. 40/2013/Fin dtd 27.04.2013 should scrupulously be followed.

7. Utilization Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O.(Ms). 4/2020/Fin dated 09.01.2020 along with further fund release proposals. Any unspent balance available at the close of the year should be surrendered to Government.

8. Kerala Rubber Ltd shall issue share certificate to the State Government for the whole up to date paid up capital.

9. The filing fee for ROC and other connected expenditure arising due to enhancement of the authorized capital shall be met by the company from its internal resources and government will not provide any fund on this.

10. The conditions stipulated in GO(P)No. 157/2021/Fin dated 26.11.2021 & GO(P)No. 171/2021/Fin dated 18.12.2021 in respect of the Loan Monitoring and Fund Management System, should follow.

The Director of Industries and Commerce/Additional Director shall draw and disburse the amount to Kerala Rubber Limited.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

To:

The Director of Industries and Commerce, Thiruvananthapuram.

The Chairperson and Managing Director, Kerala Rubber Limited

The Principal Accountant General (Audit/ A&E) Kerala, Thiruvananthapuram.

The District Treasury Officer, Thiruvananthapuram

The Accountant General(E&RSA/G&SSA),Thrissur

Planning and Economic Affairs Department.

Finance(PU-D)Department(*vide* E.2794072/PU-D2/62/2024-Fin dated 03-07-2025

Finance (GIMC) Department.

The Information and Public Relations Department (Web & New Media).

Stock File

Forwarded /By order

Section Officer