



GOVERNMENT OF KERALA

Abstract

Industries Department - Release of an amount of Rs 450 Lakhs to Kerala Rubber Limited - Sanctioned - Orders issued.

INDUSTRIES(G) DEPARTMENT

G.O.(Rt)No.29/2022/ID Dated,Thiruvananthapuram, 10/01/2022

Read 1 GO(Rt) No. 966/2021/ID dated 07.09.21

2 Letter No KSIDC /TVM/Accounts/2021/2094 dated 06-12-21
from Managing Director,KSIDC

ORDER

As per Government Order read above, Administrative Sanction was accorded for manufacturing facility for solid OTR Tyres and HRLT for Kerala Rubber Limited with an initial equity contribution of Rs 450 Lakhs through KSIDC under the head of Account 4885-01-200-95.

As per the letter read above, the MD, KSIDC has forwarded the request of the MD, Kerala Rubber Limited to release an amount of Rs 457.03 lakhs required during the year 2021-22, which comprise of Rs 57.03 lakhs for meeting the operational expenses and Rs 400 lakhs for infrastructure development such as land development, building construction and provision of utilities. Kerala Rubber Limited has opened a PSTSB Account in the Sub Treasury Vellayambalam, Trivandrum with an account number 799012700002241.

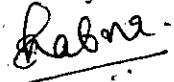
Government have examined the matter in detail and are pleased to

release an amount of Rs 450 Lakhs to Kerala Rubber Limited for manufacturing facility for solid OTR Tyres and HRLT, from the H/a 4885-01-200-95 on the condition that, DDO should release the fund to the PSTSB account opened by Kerala Rubber Limited (KRL) (No. 799012700002241) in the Sub Treasury Vellayambalam, Trivandrum and subject to the usual conditions of fund release..

(By order of the Governor)
Dr. K. Ellangovan
Principal Secretary

To:
Chairman and Managing Director, Kerala Rubber Limited (Through MD, KSIDC, Thiruvananthapuram)
Managing Director, KSIDC, Thiruvananthapuram.
Director of Industries and Commerce, Thiruvananthapuram.
The Principal Accountant General (Audit/A&E), Kerala, Thiruvananthapuram
Finance (PU D) Department (Vide U.O. Note E-1948878/PU D2/124/2021-
Fin dated 07-01-2022)
The Information and Public Relations Department
Stock File/Office Copy

Forwarded /By order



Section Officer

Copy to:

PA to Principal Secretary-I/II