



GOVERNMENT OF KERALA

Abstract

Industries Dept-Fixing of the authorized capital at the time of incorporation of Kerala Rubber Limited and subscribers to the Memorandum & Articles of Association of company-orders issued.

INDUSTRIES(G) DEPARTMENT

G.O.(Ms)No.38/2019/ID Dated, Thiruvananthapuram, 20/05/2019

- Read 1 G.ORT) No 547/2017/P&EA, dated 23-09-17
- 2 G.O(Ms) No 16/2019/ID dated 02-02-19
- 3 Letter No KSIDC:MD:KRL :2019/163 dated 03-05-19 from Managing Director, KSIDC, Thiruvananthapuram

ORDER

As per Government order read as paper 2nd paper above, Government accorded sanction for the establishment of a CIAL model rubber company in the State in the name of Kerala Rubber Limited for encouragement in the production of rubber based value added products. It was also ordered that the name of the company shall be Kerala Rubber Limited and Kinfra's premises shall be used for the purpose of registering new company as an interim measure.

2. As per the above order, KSIDC has obtained approval of the name of new company as Kerala Rubber Limited from the Ministry of Corporate Affairs on 2nd May, 2019.
3. As per letter read as paper 3 above, MD, Kerala State Industrial Development Corporation has suggested to issue another Government order covering the aspects as required under Companies Act 2013 and Companies Incorporation Rules 2014, so as to ensure registration of the company.

4. Government examined the matter in detail and order the following:

a. The authorized capital at the time of incorporation shall be fixed at Rs.10 lakhs divided into 10,000 equity shares of Rs. 100 each and the subscribed capital may be fixed as Rs. 5 lakh divided into 5000 equity shares of Rs 100 each.

b. The following officers are entrusted as subscribers to the Memorandum & Articles of Association of the proposed company:-

- (i) Dr.K.Ellangovan IAS, Principal Secretary, Industries to hold 99.94 % of the subscribed capital on behalf of Govt.of Kerala.
- (ii) Dr.Sharmila Mary Joseph IAS, Secretary (Industries) &MD, KSIDC to hold one share on behalf of KSIDC.
- (iii) Shri.K.A.Santhosh Kumar, MD,KINFRA to hold one share on behalf of KINFRA
- (iv) Shri.K.Radhakrishnan, Additional Secretary (Industries) to hold one share on behalf of Govt.of Kerala.
- (v) Smt.B.S.Preetha (Joint Secretary, Finance) to hold one share on behalf of Govt.of Kerala
- (vi) Shri.T.Unnikrishnan, General Manager, KINFRA to hold one share on behalf of KINFRA.
- (vii) Shri.B.Jyothikumar, Executive Director, KSIDC to hold one share on behalf of KSIDC.

c. The registered office of the company shall be fixed as KINFRA House, TC No 31/2312, Sasthamangalam Post, Trivandrum 695 010.

d. The following three Directors having DIN numbers are appointed for filing incorporation documents:-

- (i) Shri.E.P.Jayarajan, Hon: Minister of Industries, Textiles, Sports and Youth Affairs, Kerala State.
- (ii) Shri.V.S.Sunil Kumar, Hon: Minister of Agriculture, Kerala State.
- (iii) Dr.Sharmila Mary Joseph IAS, Secretary (Industries) &MD, KSIDC

5. Kerala State Industrial Development Corporation is specifically entrusted with the responsibilities of appointing a practising Company Secretary for incorporating the company and also to incur incorporation expenses which shall be reimbursed to KSIDC subsequently.

(By order of the Governor)
DR. SHARMILA MARY JOSEPH IAS
SECRETARY

To:

All those Designated
The Director of Industries and Commerce, Thiruvananthapuram
Managing Director, Kerala State Industrial Development
Corporation, Thiruvananthapuram
Managing Director, Kinfra, Thiruvananthapuram
Principal Accountant General (Audit)/ (A&E), Kerala, Thiruvananthapuram
Accountant General (E&RSA), Thrissur
The Information and Public Relations Department
Stock File/Office copy

Forwarded /By order

Section Officer

Copy to:

PS to Hon : Minister, Industries, Textiles, Sports and Youth Affairs.
PS to Hon : Minister, Agriculture.
PA to Principal Secretary, Industries
CA to Secretary, Industries
CA to Additional Secretary, Industries
CA to Joint Secretary Finance.